

#### Discovery and characterisation of ETX-123: a novel Kv7.2/Kv7.3 activator

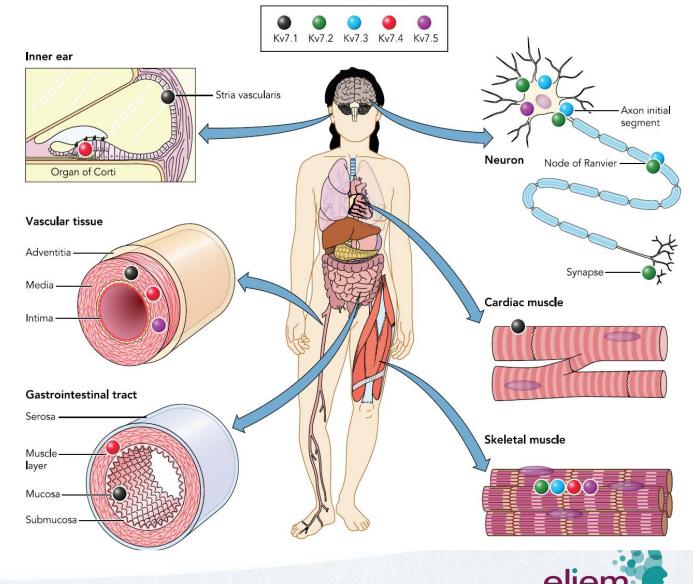
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### Tissue-specific expression of Kv7 channels

The Kv7 family consists of 5 different subtypes which differ for electrophysiological properties and tissue expression:

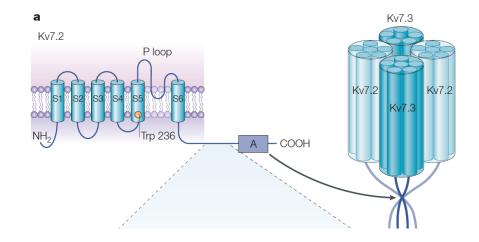
- Kv7.1 = cardiac tissue
- Kv7.2 and Kv7.3 = CNS and PNS (all brain resident cells)
- Kv7.4 = smooth muscles and inner ear
- Kv7.5 = CNS, smooth and skeletal muscles



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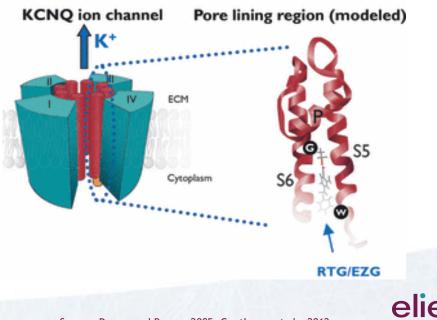
### Functional properties and modulation of Kv7 channels

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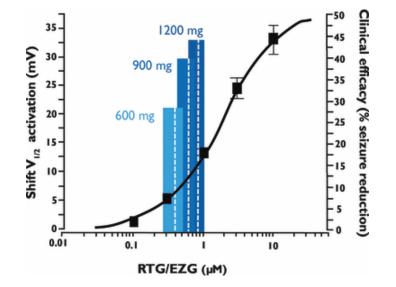
- K<sup>+</sup> voltage-activated channels
- As homo- or heteromeric channels mediate a slow activating, non-inactivating K<sup>+</sup> current called M-current
- Set and maintain the resting membrane potential
- Dampen neuronal excitability by reducing neuronal firing and prolongating the after-hyperpolarisation phase in excitable cells

- Loss of function mutation of KCNQ2 and 3 have been associated to the onset of epilepsy syndromes and encephalopathies
- Functional properties of these channels have been validated using endogenous- (e.g. muscarine) and exogenous activators like Retigabine





### Kv7 channels: an ideal target in the treatment of epilepsy

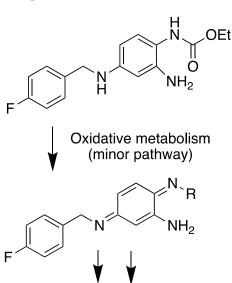


Proven clinical validation of Retigabine/Ezogabine in the treatment of Refractory Partial Onset Epilepsy

#### Poor CNS tolerability

Occurrence of retinal abnormalities, vision loss, skin discoloration, over-pigmentation and urinary retention lead to label warnings first and then complete discontinuation in 2017

Retigabine metabolic issue



Dimerisation to blue anthraquinones

Potential for other nucleophilic trapping

4 mo After discontinuing ezogabine therap

Patient receiving ezogabine



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# Rationale for the Kv7.2/Kv7.3 program: Developing a differentiated opener for neuronal excitability indications

#### Kv7 opportunity

#### Human genetic validation

Strong preclinical validation in pain and epilepsy (retigabine, flupirtine, XEN1101)

Metabolic/safety liabilities with first generation molecules

Clear translational path to clinical efficacy

#### Eliem Kv7 Program Goal

Maintain efficacy with improved tolerability and safety

#### Program Status

IP filed

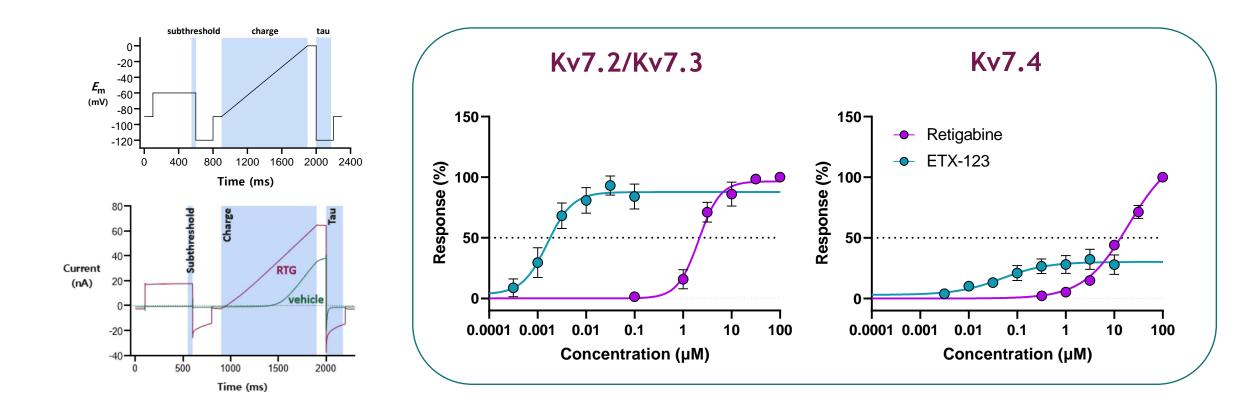
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- Lead candidate selected with backup candidate in novel chemical space
- Metabolic stability by design
- Potent at Kv7.2/3, selective vs Kv7.1/4, active in MES model, with encouraging therapeutic index
- No  $GABA_A$ , hERG or other off target liabilities

#### IND-enabling studies ongoing; Phase 1 anticipated in 1H2024



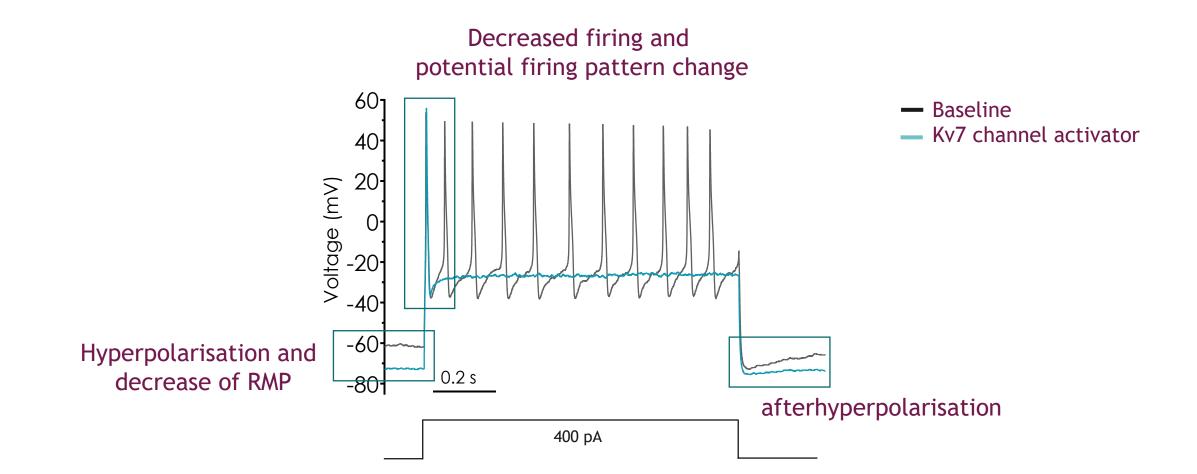
### Activation of Kv7.2/Kv7.3 - high potency of ETX-123



In vitro, ETX-123 is significantly more potent and selective than Retigabine on Kv7.2/Kv7.3 but not on Kv7.4

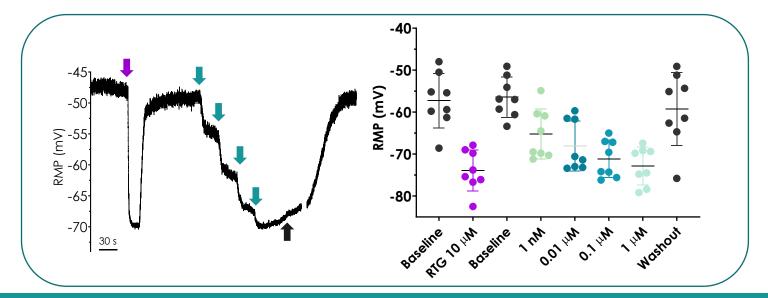


### Proposed MoA for the modulation of Kv7 channels

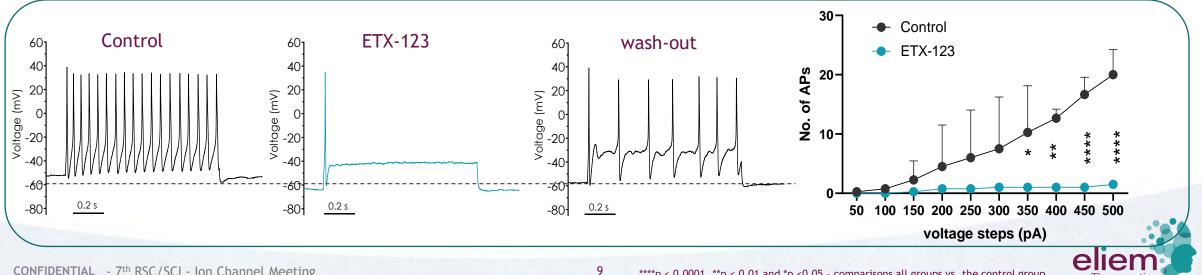




#### Translational Pharmacology - effect of ETX-123 on rat DRG functionality



ETX-123 hyperpolarizes the cells and significantly inhibits repeat firing of action potentials



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### ETX-123 is efficacious in a rat maximal electroshock model

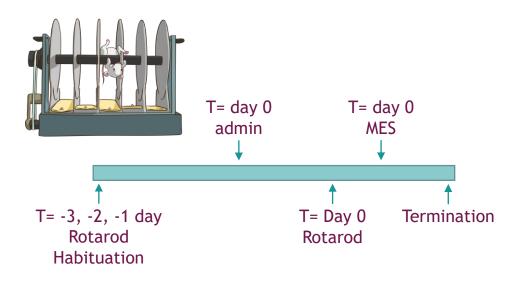
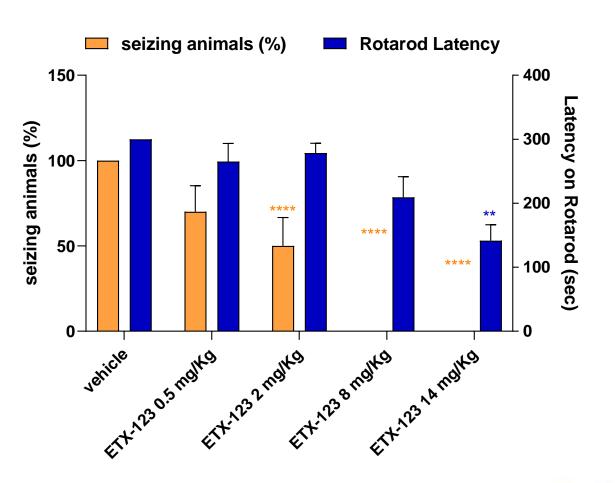


Image Source: https://conductscience.com/maze/maze-basics-rotarod-test-for-mice/

ETX-123 has demonstrated a favorable in vivo efficacy in a highly translatable model of epilepsy in association with a favorable tolerability profile





### Summary

	ETX-123	Retigabine
In vitro profile		
Potency at Kv7.2/3	+++ (0.7-2 nM)	+ (2-14 μM)
Selectivity over Kv7.4	++++ (14,000-fold)	+ (7.8-fold)
Selectivity over Kv7.1	+++	+++
Safety profile and cross-reactivity	+++	-
In vivo profile		
Rat MES/Rotarod	++++ (2 mg/Kg oral)	+++
Oral bioavailability (rat)	+	+++
Chemistry		
Structural features	Novel Scaffold (non-disclosed)	Substitute aniline



### Acknowledgements

#### **Eliem Therapeutics**

Shilina Roman Kathryn Oliver David Witty Edward Browne Valerie Morisset Joanne Palmer-Phillips Scott Gibson Julian Waterworth Helen Gaby & the rest of the Eliem's team

#### Sygnature Discovery

Dan Bakowski Greg P. Iacobini Christopher D. Rundell Michelle Ward Danielle Ravenhill

### Labcorp

Victoria Ascough Justyna Glazar Shamila Griffiths

#### **Metrion Bioscience**

Anthony M. Rush Nicola Secomandi Emilio Agostinelli Federico Olivero Remigijus Lape Alexandre J.C. Loucif





## Thank you.